

## CALIFORNIA ACKNOWLEDGEMENT OF 8% PREMIUM POLICY

Accredited Surety and Casualty Company, Inc. (“Accredited Surety”) has a variable 8% - 10% premium rate filed with the California Department of Insurance for bail bonds written by Bail Agents (“Agent”) duly licensed and appointed with Accredited Surety. Qualifications for receiving the 8% premium rate are as follows:

- **Private Counsel** – A letter from the private attorney retained by the defendant or a copy of the contract between the private attorney and defendant must be received by the Agent within ten (10) business days of the bond execution date. The attorney must be retained within five (5) business days of the bond execution date.
- **Union Member** – Defendant must provide Agent with proof of active membership within five (5) business days of the bond execution date. A recent pay stub or a union card with a current expiration date is acceptable proof.
- **Military** – The defendant is an active member of the United States Military or an honorably discharged Veteran of the United States Military. Proof must be provided within five (5) business days.
- **Senior Citizen** – Defendants age 55 or older. An active Driver’s License, State Issued ID or Passport must be provided within five (5) business days.
- **Collateral** – Collateral must be provided when the bond is written. Acceptable forms of collateral provided to the Agent are cash, first or second mortgages on improved property or other collateral approved by Accredited Surety.
  - Cash collateral of 50% and above the face amount of the bond qualifies for an 8% premium rate.
  - Mortgages must be executed when the bond is written; mortgages must be recorded within five (5) business days.

Proper evidence must be provided to meet the requirements of California State Law. If proper evidence is received within the allotted time period defined above, you will be notified by mail that the premium rate has been reduced to 8%. Any account balance and promissory note will also be adjusted to reflect the new rate.

By signing below, you acknowledge that you have read and understand the 8% Premium Policy and agree to its terms.

_____	_____	_____
Defendant	Print Name	Date
_____	_____	_____
Indemnitor	Print Name	Date
_____	_____	_____
Indemnitor	Print Name	Date